

**MEMORANDUM AGREEMENT BETWEEN
KING COUNTY
AND
INTERNATIONAL FEDERATION OF PROFESSIONAL AND TECHNICAL
ENGINEERS
LOCAL 17
TRANSIT CHIEFS**

RE: 2006 Cost of Living Adjustment

Background:

1. King County and the International Federation of Professional and Technical Engineers, Local 17 (the "Union") are parties to a collective bargaining agreement ("CBA") that establishes the terms and conditions of employment for the Transit Chiefs in the King County Metro Transit Division (the "Bargaining Unit"). The CBA expired on August 31, 2005.

2. Article 12, Section 3 of the CBA provides that effective each January 1, wage rates in effect on December 31st of the previous year will be increased by 90% CPI-W U.S. All Cities, based on September-to-September figures of the preceding year. Such percentage increase will not be less than 2 percent, nor will it be greater than 6 percent.

3. The parties are actively engaged in collective bargaining to establish the terms of a successor collective bargaining agreement.

4. This Memorandum of Agreement is being executed to provide for timely cost of living adjustments in 2006 during the course of collective bargaining.

Agreement:

King County and the Union hereby agree that wages for all members of the Bargaining Unit that were in effect on December 31, 2005, shall be increased by 90% CPI-W U.S. All Cities, based on September-to-September figures of the preceding year. Such percentage increase will not be less than 2 percent, nor will it be greater than 6 percent. This amount is known to be 4.66%.

APPROVED this _____ day of _____, 2005

By _____
King County Executive

For International Federation of Professional & Technical
Engineers, Local 17:

Ray Goforth
Union Representative